

Bahrain

National Bureau for Revenue (NBR) publishes new infographics on its website

NBR has added new infographics on its website. The most recent infographics are in relation to VAT frequently asked questions (FAQs). Click [here](#) to access the infographics on NBR's website.

Kingdom of Saudi Arabia (KSA)

Zakat, Tax and Customs Authority (ZATCA) issues insurance and reinsurance VAT guide

On 14 June 2021, ZATCA issued a VAT guide regarding insurance and reinsurance sectors. Click [here](#) to access the insurance and reinsurance VAT guide.

ZATCA issues circular regarding application of reverse charge mechanism

On 17 June 2021, ZATCA issued circular number 2106001 regarding the application of reverse charge mechanism. Click [here](#) to access the circular.

ZATCA reminds taxpayers to submit their VAT returns for the month of May 2021

On 20 June 2021, ZATCA reminded taxpayers with monthly filing frequency to submit their VAT returns and pay their VAT dues, if any, for the month of May 2021 latest by 30 June 2021. Click [here](#) to access the announcement.

ZATCA issues list of materials which require declaration to customs

On 16 June 2021, ZATCA issued the list of materials requiring the submission of a customs clearance declaration by travelers when entering or leaving KSA. Any failure to submit the declaration may lead to monetary penalties based on the value of seized goods and in some cases, imprisonment for a period up to 10 years. Click [here](#) to read more.

United Arab Emirates (UAE)

Federal Tax Authority (FTA) conducts virtual workshop on penalty relief provisions

In a press release issued on 14 June 2021, the FTA announced that it has conducted a virtual workshop to provide an overview of the penalty relief provisions introduced by Cabinet Decision No. 49 of 2021. 268 tax agents were in attendance at the workshop. Click [here](#) to read more.

FTA organizes blood donation campaign to strengthen values of social responsibility in employees

In a press release issued on 15 June 2021, the FTA announced that it has collaborated with the Abu Dhabi Blood Bank and the Dubai Health Authority to organize a blood donation campaign for their employees aimed at strengthening the values of social responsibility among employees. Click [here](#) to read more.

FTA clarifies manner of rectifying incorrect tax payments

In a tweet posted by FTA on its official Twitter account, the FTA clarified the manner for rectifying incorrect tax payments, where the taxpayer transfers the tax due to FTA against a TRN that is not their own.

Click [here](#) to access the tweet.

Deadline for filing Master File and Local File extended

The General Tax Authority (GTA) has extended the deadline to submit Master File and Local File for fiscal year 2020 by 3 months to 30 September 2021. The initial deadline was 30 June 2021.

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

Mubeen Khadir

Partner - Head of Tax & Corporate Services

T: +973 3222 6811

E: mubeenkhadir@kpmg.Com

Omar Hisham

Senior Manager

T: +973 3840 7759

E: sosaid@kpmg.com

Hasan Khalaf

Manager

T: +973 3636 6462

E: hakhalaf@kpmg.com

Mansoor AlWadaie

Manager

T: +973 3998 8098

E: malwedaie@kpmg.com

Shashank Chandak

Manager

T: +973 3553 1905

E: shashankchandak@kpmg.Com

Dao Han Hung

Manager

T: +973 3907 7964

E: hdaohan@kpmg.com

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